



DECKER & CO
EMERGING MARKETS SPECIALIST

Decker Acts as Global Distribution Agent for Bank Neo Commerce (BBYB IJ) Rights Offering and PT Dharma Polimetal (DRMA IJ) Initial Public Offering

San Francisco, CA, Dec. 21, 2021 – Institutional equities broker Decker & Co. led share placements with global investment funds in two transactions in Indonesia this month. Digital banking leader Bank Neo Commerce (BBYB IJ) advanced 37% on the first day of trading following its December rights offering. Also, auto parts firm PT Dharma Polimetal (DRMA IJ) completed its initial public offering.

“Decker was pleased to assist our partner Sucor Securities by bringing global funds to both these transactions,” said Mark Decker, founder and CEO of Decker & Co. “These companies come from completely different industries, yet both have the kind of growth and quality characteristics that draw attention from global emerging-markets portfolio managers.”

Bank Neo Commerce is Indonesia’s fastest-growing digital bank. Its NEO+ app is currently the #1 downloaded app among the country’s digital banks and, by a wide margin, leads all peers in the number of know-your-customer-qualified users.

PT Dharma Polimetal (DP), the most profitable firm in its peer group, is using most proceeds from its initial public offering to support business expansion, including a new factory to build parts for Toyota.

ABOUT DECKER & CO

Decker & Co. is the only U.S.-based specialist brokerage covering all of Asia. Headquartered in San Francisco, CA and with offices in New York and Asia, Decker & Co. provides institutional investors with unparalleled access to the best local research and listed corporates. Its principals have been among the leading experts in Asian markets since the 1990s. Learn more at www.deckerco.com.

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Source: Decker & Co.

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